

Allen College Code of Conduct for Educational Loans

Iowa Code Section 261F.2 and Title 34 of the Code of Federal Regulations, Section 601.21, require the development, administration, and enforcement of a code of conduct governing educational loan activities. Officers, employees, trustees and agents-including the alumni association, booster club and other organizations associated with [Allen College](#) agree to the provisions of this Code of Conduct and will refrain from:

Refusing to certify or delaying the certification of an education loan based on a borrower's choice of lender.

Assigning a first-time borrower to a particular private education loan lender through the student's financial aid award or another means.

Packaging private educational loans in a student's financial aid award, except when the student is ineligible for other financial aid, has exhausted his or her federal student aid eligibility, has not filed a Free Application for Federal Student Aid, or refuses to apply for a federal student loan.

Accepting impermissible gifts, goods, or services from a lender, lender servicer, or guarantor. [Allen College](#) may accept default preventions, financial literacy, or student aid-related educational services or materials, or other items of nominal value.

Accepting philanthropic contributions from a lender, lender servicer, or guarantor that are related to the educational loans provided by the entity that is making the contribution.

Serving on or otherwise participating as a member of an advisory council for a lender, lender affiliate, or lender servicer.

Accepting from a lender or its affiliate any fee, payment, or other financial benefit as compensation for any type of consulting arrangement or other contract to provide education loan-related services to or on behalf of the lender.

Accepting fees or other benefits in exchange for endorsing a lender or the lender's loan products.

Requesting or accepting an offer of funds for private education loans from a lender, in exchange for our promise to provide the lender with placement on a preferred lender list, or a certain number or volume of private education loans.

[Allen College](#) is committed to providing the information and resources necessary to help every student achieve educational success. To accomplish this goal the financial aid staff will consider each student's individual needs.

A comprehensive Code of Conduct detailing permissible and impermissible activities has been provided to all [Allen College](#) officers, employees and agents affiliated with this college and may be reviewed [here](#).

08/22/2018