

# Maximum Annual Loan Limits

## *Subsidized and Unsubsidized Direct Loans*

The table below shows the maximum COMBINED amount a student may borrow in the Federal Direct Subsidized and Unsubsidized Loan Program.

<b>Years</b>	<b>Dependent Undergraduate Student</b>	<b>Independent Undergraduate Student</b>	<b>Graduate &amp; Professional Degree Student</b>
First Year	\$3,500 + \$2,000 additional Unsubsidized Loan	\$9,500 -- No more than \$3,500 of this amount may be in subsidized loans	\$20,500 -- This is only Unsubsidized Loans
Second Year	\$4,500 + \$2,000 additional Unsubsidized Loan	\$10,500 -- No more than \$4,500 of this may be in subsidized loans	\$20,500 -- This is only Unsubsidized Loans
Third Year and beyond (each year)	\$5,500 + \$2,000 additional Unsubsidized Loan	\$12,500 -- No more than \$5,500 of this may be in subsidized loans	\$20,500 -- This is only Unsubsidized Loans
Maximum Annual Loan Limits Chart - Subsidized and Unsubsidized Direct Loans	\$31,000 -- No more than \$23,000 of this amount may be in subsidized loans	\$57,500 -No more than \$23,000 of this amount may be in subsidized loans	\$138,500 -- The graduate debt limit includes Direct Loans received for undergraduate study

